Update:

Development of Amendment 18 to the Multispecies FMP

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Summary of March 28 OSC motions

HA fishery:

- Keep just Options F (no March closure) and H (no tote) in Alternative 2; consider adding VMS exemption for HA permits while fishing in a sector (new Option J).
- Move all other options to "Considered but Rejected".

U.S./CA trading:

 Recommend Alt. 2, Option B as the preferred alternative (inseason trading of sector ACE).

Incentives to actively fish:

• To not develop measures in A18 that would create incentives to actively fish.



Summary of March 28 OSC motions

Accumulation Limits:

Two motions to revise the alternatives as noted in green:

- 1. No Action.
- 2. Limit PSC holdings of each stock at the highest level of holdings by an individual person or permit bank as of the control date (6-23%).
- 3. Limit PSC holdings at the same percentage for each stock, to the level recommended by Compass Lexecon (25%).
- 4. Limit PSC holdings of the GB stocks at 30%, GOM/CC/SNE stocks at 15%, and unit stocks at 20%.
 - a. Option A. Limit the PSC of GB cod at 30%, GOM cod at 15%, and pollock at 20%.
- 5. Limit the PSC for all stocks at 20%, except GB winter flounder at 30%.

The Committee agreed to discuss permit banks today.



Before bringing the *Range of Alternatives* to the Council...

- 1. Address scoping comments on quota set-asides, inshore/offshore areas, and baseline criteria for leasing.
- 2. Walk through Section 4.
 - Accumulation limits
 - I. For Section 4.1.1 Alternatives 2-4, allowing the Council to select one or more stocks to apply limits to creates many iterations and an "infinite analysis." Pare down?
 - II. Section 4.1.2.2 has an alternative for a 5% permit cap on entities other than permit banks. The Committee needs to decide what to do for permit banks (Section 4.1.2.1).
 - III. For Section 4.2.2, does the OSC want to develop the nonprofit permit bank definition further?
 - IV. Section 5.0 has been a placeholder for PSC caps in the doc since the November Committee meeting. Presumably Section 4.1.1 replaces Section 5.0, but the Committee should confirm.
 - B. U.S./CA in-season trading
 - I. What should the Council consultation look like?
 - II. Should there be a limit to the number of trades per year or a minimum weight?
 - C. HA fishery
 - I. Any further development of Section J (VMS exemption)?

